

Impax Environmental Markets plc holdings	Description
A. O. Smith Corporation	A. O. Smith Corp. engages in the manufacture and distribution of comprehensive lines of residential gas, gas tankless, and electric water heaters. It operates through the North America and Rest of World geographical segments. The North America segment manufactures and globally markets specialty commercial water heating equipment, condensing and non-condensing boilers, and water systems tanks. The Rest of World segment comprises of China, Europe, and India; and manufactures and markets water treatment products. The company was founded by Charles Jeremiah Smith in 1874 and is headquartered in Milwaukee, WI.
Advanced Drainage Systems	Advanced Drainage Systems, Inc. engages in the manufacture of thermoplastic corrugated pipe which provides suite of water management products and superior drainage solutions for use in the construction and infrastructure marketplace. It operates through the Domestic and International segments. The Domestic segment focuses on the manufacture and sale of products throughout the United States. The International segment concerns the manufacture and sale of products in regions outside of the United States. Its products include corrugated high density polyethylene pipe, polypropylene pipe and related water management products. The company was founded in 1966 and is headquartered in Hilliard, OH.
Advantech	Advantech Co., Ltd. engages in the provision of system integration solutions. Its products include industrial control and control products; industrial computer and workstations; embedded computer card; and ultra-thin liquid crystal display computer. The company was founded by Tienchung Chen, Chunsheng Ho, and Kochen Liu on September 7, 1981 and is headquartered in Taipei, Taiwan.
American Water Works Company	American Water Works Co., Inc. engages in the provision of complementary water and wastewater services. It operates through regulated businesses segment, which includes the ownership of subsidiaries that provide water and wastewater utility services to residential, commercial, industrial and customers, including sale for resale and public authority customers. The company was founded in 1886 and is headquartered in Voorhees, NJ.
Amiad Water Systems	Amiad Water Systems Ltd. engages in the provision of water treatment filtration systems. It operates through the following segments: Irrigation, Industrial,

	<p>Municipal, Oil & Gas, and Ballast Water. Its products include fertigation injectors and automatic, semi automatic and manual filters. It distributes its products under the Arkal, Filtomat, and Amiad brands. The company was founded in 1962 and is headquartered in Kibbutz Amiad, Israel.</p>
Arcadis	<p>Arcadis NV operates as a global design and consultancy firm that provides consultancy, design, engineering and management services. It focuses its services on buildings, environment, infrastructure, and water business lines. The company was founded in 1888 and is headquartered in Amsterdam, the Netherlands.</p>
Badger Meter	<p>Badger Meter, Inc. manufactures and markets flow measurement and control products that serves water and gas utilities, municipalities and industrial customers worldwide. Its products are used in a wide variety of applications, including water, oil and lubricants. The company's products are classified into three categories: municipal water, flow instrumentation & specialty products. Municipal water products includes water meters and related technologies to municipal water utilities. Flow instrumentation products includes meters to various industries for water and other fluids. And specialty products includes gas meter radios and concrete vibrators to unique markets. Badger Meter was founded in 1905 and is headquartered in Milwaukee, WI.</p>
Beijing Enterprises Water Group	<p>Beijing Enterprises Water Group Ltd. is an investment holding company, which engages in the construction of sewage and reclaimed water treatment and seawater desalination plants. It operates through the following segments: Sewage and Reclaimed Water Treatment and Construction Services; Water Distribution Services; and Technical and Consultancy Services. The Sewage and Reclaimed Water Treatment and Construction Services segment engages in the construction and operation of sewage and reclaimed water treatment plants, the construction of a seawater desalination plant, and the provision of construction services for comprehensive renovation projects. The Water Distribution Services distributes and sells piped water and provides related services. The Technical and Consultancy Services provides consultancy services and sells machineries related to sewage treatment and construction services for comprehensive renovation projects, and licenses technical know-how to sewage treatment. The company was founded on November 23, 1992, and is headquartered in Hong Kong.</p>

<p>BorgWarner</p>	<p>BorgWarner, Inc. is engaged in the manufacturing, supplying engineered automotive systems and components, primarily for powertrain applications. The company's products are manufactured and sold worldwide, primarily to original equipment manufacturers of light-vehicles, including passenger cars, sport-utility vehicles, vans and light-trucks. Its products are also sold to other OEMs of commercial trucks, buses and agricultural and off-highway vehicles. The company manufactures and sells its products to certain tier one vehicle systems suppliers and into the aftermarket for light and commercial vehicles. It operates through the following business segments: Engine Group and Drivetrain Group. The Engine Group segment develops and manufactures products to manage engines for fuel efficiency, reduced emissions, and enhanced performance. The segment's products fall into the following major categories: turbochargers, timing systems, emissions systems, thermal systems, thermostats, diesel cold start and gasoline ignition technology. The Drivetrain Group segment designs and manufactures automatic transmission components and modules and is a supplier to virtually every major automatic transmission manufacturer in the world for both conventional automatic, new dual-clutch transmissions and automated manual transmissions. The segment's major products are transmission components and systems, and all-wheel drive torque management systems. Its friction and mechanical products include dual clutch modules, friction clutch modules, friction plates, transmission bands, torque converter clutches, one-way clutches and torsional vibration dampers. Its controls products feature electro-hydraulic solenoids for standard and high pressure hydraulic systems, transmission solenoid modules and dual clutch control modules. BorgWarner was founded in 1928 and is headquartered in Auburn Hills, MI.</p>
<p>Brambles</p>	<p>Brambles Ltd. engages in the provision of supply chain support services and information management solutions. It provides pallet and container pooling solutions through the CHEP and IFCO brands. It provides pooling Solutions and associated services, focusing on the outsourced management of returnable pallets, crates and containers. The company operates through the following segments: Pallets-Americas, Pallets-EMEA, Pallets-Asia-Pacific, Reusable Plastic Crates, Containers, and Corporate. . The Pallets segment comprises of all CHEP pallet operations in three regions, including the IFCO pallet management services business in the U.S. and the lean logistics business in Europe and Asia-</p>

	<p>Pacific. The Reusable Plastic Crates segment provides reusable plastic crates operations under both the IFCO and CHEP brands. The Containers segment comprises of global intermediate bulk container and automotive container operations, the CHEP catalyst and chemical containers business and the newly-formed CHEP aerospace solutions. The company was founded by Walter Edwin Bramble in 1875 and is headquartered in Sydney, Australia.</p>
California Water Service Group	<p>California Water Service Group is a holding company, which engages to provides water utility and other related services in California, Washington, New Mexico, and Hawaii through its wholly-owned subsidiaries. Its involved in the production, purchase, storage, treatment, testing, distribution and sale of water for domestic, industrial, public, and irrigation uses, as well as for fire protection. It's also provides non-regulated water-related services under agreements with municipalities and other private companies. The company was founded in 1926 and is headquartered in San Jose, CA.</p>
CLARCOR	<p>CLARCOR, Inc. engages in the provision of filtration products, filtration systems and services, consumer and industrial packaging products. It operates through the following segments: Engine/Mobile Filtration, Industrial/Environmental Filtration, and Packaging. The Engine/Mobile Filtration segment involves in manufacturing and marketing a line of filters used in the filtration of oils, air, fuel, coolant, hydraulic and transmission fluids. The Industrial/Environmental Filtration segment offers manufacturing and marketing filters, cartridges, dust collectors, filtration systems, engineered filtration products and technologies used in the filtration of air and industrial fluid processes. The Packaging segment includes manufacturing containers and packaging specialties, including custom-designed plastic and metal containers and closures and lithographed metal sheets. The company was founded in 1904 and is headquartered in Franklin, TN.</p>
Clean Harbors	<p>Clean Harbors, Inc. engages in the provision of environmental, energy, and industrial services. It operates through the following segments: Technical Services; Industrial and Field Services; Kleen Performance Products; SK Environmental Services; Lodging Services; and Oil and Gas Field Services. The Technical Services provides a range of hazardous material management services including the packaging, collection, transportation, treatment, and disposal of hazardous and non-hazardous waste. The Industrial and Field</p>

	<p>Services offers industrial and specialty services such as high-pressure and chemical cleaning, catalyst handling, decoking, material processing, and industrial lodging services. The Kleen Performance Products processes used oil into high quality base and blended lubricating oils which are then sold to third party customers. The SK Environmental Services consists of Safety-Kleen's branches and provides a broad range of environmental services. The Lodging Services deals with lodges and remote workforce accommodation facilities throughout Western Canada. The Oil and Gas Field Services involves the fluid handling, fluid hauling, production servicing, surface rentals, seismic services, and directional boring services. The company was founded by Alan S. McKim in 1980 and is headquartered in Norwell, MA.</p>
SABESP	<p>Companhia de Saneamento Basico do Estado de Sao Paulo SABESP engages in the provision of basic and environmental sanitation services. The company operates through the following segments: Water and Sewage. Its activities include water supply, urban rainwater management and sanitary sewage, drainage, urban cleaning, and solid waste management services. The company was founded on September 6, 1973 and is headquartered in São Paulo, Brazil.</p>
Coway	<p>Coway Co., Ltd. engages in the manufacture and sale of household electronic appliances. Its products include water purifiers, air purifiers, bidet, water softeners, and mattresses. The company was founded on May 2, 1989 and is headquartered in Gongju, South Korea.</p>
Daiseki	<p>Daiseki Co., Ltd. engages in the environment-related business. It operates in the following business divisions: Treatment and Recycling of Waste Oil, Treatment and Recycling of Waste Water, Treatment and Recycling of Sludge, and Other Related Businesses. The Treatment and Recycling of Waste Oil business division recycles lubricating oil and waste oil into heavy oil or supplemental fuel. The Treatment and Recycling of Waste Water business division collects liquid waste such as waste acid, waste alkali, and waste water containing oil for chemical pre-treatment. It also collects and converts copper and nickel. The Treatment and Recycling of Sludge business division recycles sludge into raw materials for cement or supplemental fuel. The Other Related Businesses business division offers emergency containment due to disasters or accidents; cleaning of machinery and equipment; exchanging transformer and hydraulic oil; and</p>

	reclamation of polluted soil. The company was founded by Haruo Ito on November 1, 1945 and is headquartered in Nagoya, Japan.
Delta Electronics	Delta Electronics (Thailand) Public Co. Ltd. engages in the manufacture and export of power supplies and other electronic equipment. The firm operates through the following business segments: Power Electronics. Energy Management, Smart Green Life, and Others. The Power Electronics segment designs, manufactures, and sells power supplies applied to computer, server, office automation equipment, household electric appliances, and automotive electronic products. The Energy Management segment offers telecom power system; industrial power system; uninterruptible power supplies (UPS), photovoltaic inverter (PIV), and industrial automation products. The Smart Green Life segment comprises of light-emitting diode lighting product and display solutions. The Others segment includes other activities. Its products include adapter, direct current-alternate current converter, power supplies, telecom power solutions, and cooling fans. The company was established on June 16, 1988 and is headquartered in Amphur Muangsamutprakarn, Thailand.
Dialight	Dialight Plc is a holding company, which engages in applied light emitting diode (LED) technology business. It operates through the Lighting and Signals and Components segments. The Lighting segment develops, manufactures, and supplies LED lighting solutions for hazardous and industrial applications. The Signals and Components segments develop, produce, and supply status indication components for electronics OEMs, together with niche industrial and automotive electronic components and highly efficient LED signalling solutions for the traffic and signals markets. The company was founded by Harry Leonard Tee on March 28, 1990 and is headquartered in Newmarket, the United Kingdom.
Donaldson Company	Donaldson Co., Inc. is a manufacturer of filtration systems and replacement parts. Its product mix includes air and liquid filtration systems and exhaust and emission control products. The company operates through two segments: Engine Products and Industrial Products. The Engine Products segment consists of air filtration systems, exhaust and emissions systems, liquid filtration systems, and replacement filters. This segment sells its products to original equipment manufacturers in the construction, mining, agriculture, aerospace, defense, and truck markets and to OEM dealer networks, independent distributors, private

	<p>label accounts, and large equipment fleets. The Industrial Products segment consist of dust, fume, and mist collectors, compressed air purification systems, air filtration systems for gas turbines, PTFE membrane-based products, and specialized air filtration systems for applications including computer hard disk drives and semi-conductor manufacturing. This segment sells to various industrial dealers, distributors, and end-users, OEMs of gas-fired turbines, and OEMs and end-users requiring clean air. Donaldson was founded by Frank Donaldson in 1915 and is headquartered in Minneapolis, MN.</p>
DS Smith	<p>DS Smith Plc operates as a holding company, which provides corrugated packaging solutions throughout Europe as well as plastic packaging solutions worldwide. It operates in a matrix, with the group managed and reported by geographic grouping, reflecting the inter-dependency between recycling, paper, and packaging. The company was founded in 1940 and is headquartered in London, the United Kingdom.</p>
EDP Renovaveis	<p>EDP Renovaveis SA operates as a renewable energy company, which engages in the development, construction and operation of wind farms and solar plants. It generates energy from renewable sources in several locations and its activity is managed based on the following geographical business segments: Europe, North America, and Brazil. The company was founded on December 4, 2007 and is headquartered in Oviedo, Spain.</p>
ENN Energy Holdings	<p>ENN Energy Holdings Ltd. operates as an investment holding company, which engages in the investment and the operation and management of, gas pipeline infrastructure and the sale and distribution of piped and bottled gas. Its portfolio consists of the clean energy distribution including the city pipeline natural gas, liquefied petroleum gas and vehicle refueling gas, the non-pipeline energy delivery, and other value added services on the basis of clean energy distribution. The company operates through the following business segments: Gas Connection, Sales of Piped Gas, Vehicle Gas Refuelling Stations, Wholesale of Gas, Sales of Other Energy, Sales of Gas Appliances and Sales of Material. ENN Energy Holdings was founded by Yu Suo Wang and Bao Ju Zhao in 1992 and is headquartered in Langfang, China.</p>
Eurofins Scientific Societe Europeenne	<p>Eurofins Scientific SE is engaged in the bioanalytical testing of food and pharmaceuticals products. Its services include food and feed testing, biopharmaceutical, genomic pharmaceutical, agrosience, forensic, and product</p>

	and environment testing. The company was founded by Gilles Martin in 1987 and is headquartered in Luxembourg.
Franklin Electric	Franklin Electric Co., Inc. engages in the development, manufacture, and distribution of water and fuel pumping systems. It operates through the following business segments: Water Systems, Fueling Systems, and Other. The Water Systems segment designs, manufactures, and sells water pumping systems, submersible motors, pumps, electronic controls, and related parts and equipment. The Fueling Systems segment produces and markets fuel pumping, fuel containment, and monitoring and control systems. It also offers pumps, pipe, sumps, fittings, vapor recovery components, electronic controls, monitoring devices, and related parts and equipment. The Other segment includes the unallocated corporate expenses and inter-company eliminations. The company was founded by Edward J. Schaefer and T. Wayne Kehoe in 1944 and is headquartered in Fort Wayne, IN.
Generac Holdings	Generac Holdings, Inc. designs and manufactures generators and other engine powered products. It designs, manufactures, sources and modifies engines, alternators, transfer switches and other components, such as light towers, pumps and power washers for the residential, light commercial, industrial and construction markets. The company was founded in 2006 and is headquartered in Waukesha, WI.
HollySys Automation Technologies	HollySys Automation Technologies Ltd. engages in the provision of automation and control technologies and applications. It operates through the following segments: Industrial Automation, Rail Transportation, and Mechanical and Electrical Solution. The firm involves in the provision of electric power, process automation, factory automation, transport automation, nuclear power instrumental, and control system. The company was founded by Chang Li Wang and An Luo in March 1993 and is headquartered in Beijing, China.
Horiba	Horiba Ltd. engages in the manufacture and sale of instruments and systems for various industrial applications. It operates through the following segments: Automotive Test Systems, Process and Environmental Instruments and Systems, Semiconductor Instruments and Systems, Medical-Diagnostic Instruments and Systems, and Scientific Instruments and Systems. The Automotive Test Systems segment sells emission measurement systems, automotive emission analyzers, onboard emission measurement systems, driveline test systems, engine test

	<p>systems, break test systems, and drive recorders. The Process and Environmental Instruments and Systems segment manufactures stack gas analyzers, water quality analysis and examination systems, air pollution analyzers, and environmental radiation monitor. The Semiconductor Instruments and Systems segment includes mass flow controllers, chemical concentration monitors, reticle/mask particle detection systems, and residual gas analyzers. The Medical-Diagnostic Instruments and Systems segment offers equipment for blood sample analysis. The Scientific Instruments and Systems segment sells particle-size distribution analyzers, x-ray fluorescence analyzers, Raman spectrophotometers, spectrometers, gratings, and pH meters. The company was founded by Masao Horiba on October 17, 1945 and is headquartered in Kyoto, Japan.</p>
Huaneng Renewables Corporation	<p>Huaneng Renewables Corp. Ltd. engages in the business of wind power generation. It also constructs and operates power plant. The company was founded in 2002 and is headquartered in Beijing, China.</p>
Itron	<p>Itron, Inc. is a global technology company. It engages in manufacturing and distributing the measuring equipment for electricity, gas and water. The company also provides business consulting service; publishes software for meter reading. It operates through the following segments: Electricity, Gas, and Water. The company was founded in 1977 and is headquartered in Liberty Lake, WA.</p>
Kemira Oyj	<p>Kemira Oyj is engaging as a global water chemistry company serving customers in water-intensive industries. The company offers water quality and quantity management solutions, which improves energy, water, and raw material efficiency. It operates through the following segments: Paper, Municipal and Industrial, Oil and Mining, and ChemSolutions. The Paper segment provides customers with products and product packages that improve profitability, raw material and energy efficiency, and promote sustainable development. The Municipal and Industrial segment offers water treatment chemicals for municipalities and industrial customers. The Oil and Mining segment includes chemical extraction and process solutions for oil and mining industries. The ChemSolutions segment offers chemical products and customer-driven solutions to the food, feed, pharmaceutical and chemical industries. The company was founded in 1920 and is headquartered in Helsinki, Finland.</p>

Kingspan Group	Kingspan Group Plc engages in the manufacture of insulated panels, rigid insulation boards, architectural facades, raised access floors, and environmental solutions. It operates through the following segments: Insulated Panels, Insulation Boards, Environmental, and Access Floors. The Insulated Panels segment refers to the production of insulated panels, structural framing, and metal facades. The Insulation Boards segment provides rigid insulation boards, building services insulation and engineered timber systems. The Environmental segment is related to energy storage solutions, water and and microwind systems and all other relates activities. The Access Floors segment include raised access floors, and data centre storage solutions. The company was founded by Brendan P. Murtagh and Eugene Murtagh in 1965 and is headquartered in Kingscourt, Ireland.
LEM Holding	LEM Holding SA engages in the manufacture, design, and provision of solutions for measuring electrical parameters. Its products includes current and voltage transducers that are used in applications in drives and welding, renewable energies, and power supplies, traction, high-precision, conventional, and green cars businesses. It operates through the Industry and Automotive segments. The Industry segment develops, manufactures and sells electronic components transducers for the measurement of current and voltage of various industrial applications. The Automotive segment develops, manufactures and sells transducers for applications in automotive markets. The company was founded in February 1972 is headquartered in Fribourg, Switzerland.
Lenzing	Lenzing AG engages in the manufactures of textile goods. It operates through the following segments: Fibers, Lenzing Technik, and Other. The Fibers segment manufactures botanic cellulose fibers and markets them under the umbrella brands Lenzing Visacose, Lenzing Modal, and TEN-CEL. The Lenzing Tenchnik segment operates in the field of mechanical and plant engineering and offers engineering services. The Other segment comprised the business activities of Dolan GmbH, Kelheim, Germany (manufacture of specialty products from plastic polymers, particularly acrylic fibers) and European Carbon Fiber GmbH, Kelheim, Germany (production of precursor for carbon fibers. The company was founded in 1938 and is headquarted in Lenzing, Austria.
Leroy Seafood Group	Lerøy Seafood Group ASA distributes, sells, and markets seafood products. It operates through the following segments: Farming, Value-Added Processing

	<p>(VAP), and Sales and Distribution. The Farming segment includes the production of salmon and trout particularly, harvesting and filleting. The VAP segment involves high-value processing of salmon, trout, and other species. The Sales and Distribution segment refers to the sale, market development, product development, distribution, and simple processing of raw materials. The company was founded on April 7, 1995 and is headquartered in Bergen, Norway.</p>
LKQ Corporation	<p>LKQ Corp. engages in the provision of replacement parts, components, and systems needed to repair cars and trucks. It operates through the following segments: Wholesale-North America; Europe; Specialty; and Self Service. The company was founded in February 1998 by Donald F. Flynn and is headquartered in Chicago, IL.</p>
Newalta Corporation	<p>Newalta Corporation provides engineered environmental solutions that enable customers to reduce disposal, enhance recycling, and recover valuable resources from industrial residues. It markets its products to oil, natural gas, petrochemical, refining, lead, manufacturing and mining industries. The company operates through the Heavy Oil and Oilfield segments. The Heavy Oil segment processes oilfield-generated wastes, including treatment, water disposal, salt cavern disposal, landfilling, and the sale of recovered crude oil; as well as provides specialized onsite services using centrifugation or other processes for heavy oil producers involved in heavy oil mining and in situ production. The Oilfield segment includes the processing of oilfield-generated wastes, including treatment, water disposal, clean oil terminalling, and landfilling; as well as the sale of recovered crude oil and the supply and operation of drill site processing equipment, including solids control and drill cuttings management. It is also comprised of environmental services, including environmental projects, drilling waste management services, and site remediation. The company was founded on July 15, 1980 and is headquartered in Calgary, Canada.</p>
NIBE Industrier	<p>NIBE Industrier AB manufactures products for both household and commercial use. It operates through the following business areas: NIBE Element, NIBE Energy Systems, and NIBE Stoves. The NIBE Element business manufactures components and solutions for measuring, controlling and heating applications. The NIBE Energy Systems business offers indoor climate comfort products, which includes heating, cooling, heat recovery and hot water for homes,</p>

	apartment blocks. The NIBE Stoves business comprises stoves, chimney systems, and other accessories. The company was founded in 1989 and is headquartered in Markaryd, Sweden.
NORMA Group	NORMA Group SE engages in the provision of engineered joining technology solutions. The company operates through the following segments: Europe, Middle East and Africa; the Americas; and Asia-Pacific. Its product portfolio includes quick connectors, hose clamps, retaining clamps and pipe couplings. The company was founded by Berthold Hummel and Giovanni Russo on February 21, 2006 and is headquartered in Maintal, Germany.
Ormat Technologies	Ormat Technologies, Inc. is a holding company, which engages in the provision of renewable energy. It operates through the Electricity and Products segments. The Electricity segment develops and installs geothermal power plants. The Product segment manufactures and sells equipment for energy-based electricity generation, remote power units, and power generating units. The company was founded in 1965 and is headquartered in Reno, NV.
Porvair	Porvair Plc develops designs and manufactures specialist filtration and separation equipment. The company operates its business through the following segments: Metals Filtration and Microfiltration. The Metals Filtration segment designs and manufactures porous ceramic filters for the filtration of molten metals. This segment serves the global aluminum, North American Free Trade Agreement iron foundry and super-alloys markets. The Microfiltration segment designs and manufactures a broad range of specialist filtration equipment for application in aerospace, energy, bioscience, water and industrial applications. It serves the aviation, environmental laboratory, and energy & industrial markets. The company was founded in 1982 and is headquartered in King's Lynn, the United Kingdom.
Power Integrations	Power Integrations, Inc. designs, develops and markets analog and mixed-signal integrated circuits and other electronic components and circuitry used in highvoltage power conversion. Its products are used in power converters that convert electricity from a high-voltage source to the type of power required for a specified downstream use. The company's integrated circuits and diodes enable compact, energy-efficient AC-DC power supplies for a range of electronic products including mobile devices, TVs, PCs, appliances, smart utility meters and

	LED lights. Power Integrations was founded on March 25, 1988 and is headquartered in San Jose, CA.
Pure Technologies	Pure Technologies Ltd. engages in the development and application of technologies for inspection, monitoring and management of physical infrastructure, including water and hydrocarbon pipelines, buildings and bridges. The company's technologies and services consist of: proprietary monitoring equipment for pipelines, bridges and structures; technical services, including inspection, leak detection and condition assessment and engineering services in areas related to asset management, primarily in the area of pipeline condition assessment; for water and wastewater infrastructure. It markets its products under the following brand names: SoundPrint, SoundPrint Acoustic Fiber Optic, P-Wave, SmartBall, Sahara, PipeDiver, PureRobotics, EMTEK, PureEM and PureMFL. The company was founded by James E. Paulson and Peter O. Paulson on December 18, 1995 and is headquartered in Calgary, Canada.
Rayonier	Rayonier, Inc. is a real estate investment trust, which engages in investment in timberlands. It operates through the following segments: Southern Timber, Pacific Northwest Timber, New Zealand Timber, Real Estate, and Trading. The Southern Timber segment manages plantations of predominantly loblolly and slash pine in Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, Oklahoma, Tennessee and Texas. The Pacific Northwest Timber segment consists of timberlands primarily comprises second and third rotation western hemlock and Douglas-fir, as well as a small amount of other softwood species, such as western red cedar in Oregon and Washington. The New Zealand Timber segment operates through the Matariki Forest Group. The Real Estate segment reflects all U.S. land sales, which are reported in five sales categories: improved development, unimproved development, rural, non-strategic and timberlands, and large dispositions. The Trading segment, through the New Zealand JV, comprises of log trading activities in New Zealand and Australia. The company was founded in 1926 and is headquartered in Jacksonville, FL.
Ricardo	Ricardo Plc engages in the provision of technology, engineering, and consulting services. It operates through the Technical Consulting and Performance Products segments. The Technical Consulting segment develops and implements engineering and environmental projects. The Performance Products segment manufactures, assembles, and sells engines, transmissions, electric

	motors and generators, battery packs, and fuel cell systems. The company was founded by Harry Ricardo in 1915 and is headquartered in Shoreham-by-Sea, the United Kingdom.
Rinnai Corporation	Rinnai Corp. engages in the development, manufacture and sale of thermal energy equipment, kitchen appliances, air-conditioning, and heating units. It provides products for kitchen, bathroom, living room, toilet, laundry, and changing rooms. Its operations are carried out through the following segments: Japan, Korea, America, Australia, China, Indonesia, and Others. The company was founded by Hidejiro Naito and Kanekichi Hayashi on September 1, 1920 and is headquartered in Nagoya, Japan.
RPS Group	RPS Group Plc provides environmental consultancy services including scientific, planning and design advice to customers in the commercial and government sectors. The company operates its business through the following segments: Energy, Built & Natural Environment and Australia Asia Pacific. The Energy segment provides integrated technical, commercial and project management support and training in the fields of geoscience, engineering, health, safety and environment to the energy sector. The Built & Natural Environment segment provides a wide but related range of advisory services on all aspects of the built and natural environment. Built Environment activities include planning, urban design and regeneration, environmental assessment and management, transport and infrastructure, architecture and landscape, engineering and surveying. The Australia Asia Pacific segment manages the BNE and Energy services. RPS Group was founded in 1970 and is headquartered in Abingdon, the United Kingdom.
Sensata Technologies Holding	Sensata Technologies Holding NV engages in the development, manufacture and sale of sensors and controls. It operates through two business segments: Performance Sensing and Sensing Solutions. The Performance Sensing segment is a manufacturer of pressure, temperature, speed, and position sensors, and electromechanical sensor products used in subsystems of automobiles and heavy on- and off-road vehicles. The Sensing Solutions segment is a manufacturer of a variety of control products used in industrial, aerospace, military, commercial, medical device, and residential markets, and sensors used in aerospace and industrial products such as HVAC systems and military and

	commercial aircraft. The company was founded on December 22, 1988 and is headquartered in Almelo, Netherlands.
Spirax-Sarco Engineering	Spirax-Sarco Engineering Plc engages in the provision of engineered packages and services for space heating, humidification, sterilization, steam, and hot water generation for hospitals, public buildings, academic institutions and commercial buildings. It operates its business through the following segments: Steam Specialties and Watson-Marlow. The Steam Specialties segment supplies engineered solutions for the design, maintenance and operation of efficient industrial and commercial steam systems. The Watson-Marlow segment provides peristaltic and selective niche pumps and systems, specializing not only in the design and manufacture of the most advanced pumps and tubing, but also in the application of those pumps to its customer's processes. The company was founded in 1888 and is headquartered in Cheltenham, the United Kingdom.
SunPower Corporation	SunPower Corp. provides solar products and services. It operates through three business segments: Residential, Commercial and Power Plant. The Residential segment refers to sales of solar energy solutions to residential end customers. The Commercial segment refers to sales of solar energy solutions to commercial and public entity end customers. The Power Plant segment refers to solar products and systems business. SunPower was founded by Thomas L. Dinwoodie, Robert Lorenzini and Richard M. Swanson in April 1985 and is headquartered in San Jose, CA.
Thermax	Thermax Ltd. provides engineering solutions to the energy and environment sectors. It provides essential utilities, which include heating, cooling, water treatment, chemicals and power, for industrial production. The company also offers critical support in waste management and product recovery. It operates through two segments: Energy and Environment. The Energy segment's products include boilers and heaters, absorption chillers, heat pumps and power plants. The Environment segment's products include air pollution control equipment and systems, water and waste recycle plants, ion exchange resins and performance chemicals. The company was founded by A. S. Bhathena in 1966 and is headquartered in Pune, India.
TOMRA Systems	Tomra Systems ASA engages in the provision of sensor-based solutions for optimal resource productivity. It operates through the Collection Solutions and Sorting Solutions segments. The Collection Solutions segment involves in the

	<p>following business streams: reverse vending, material recovery, and compaction. The Sorting Solutions segment involves in providing optical sorting systems. The company was founded by Petter Sverre Planke and Tore Planke on April 1, 1972 and is headquartered in Asker, Norway.</p>
Trimble	<p>Trimble, Inc. engages in the provision of providing positioning, wireless and software technology solutions. It operates through the following segments: Engineering and Construction, Field Solutions, Mobile Solutions and Advanced Devices. The Engineering and Construction segment serves customers working in architecture, engineering, construction, surveying, natural resources and government. The Field Solutions segment includes providing of solutions for the farming, government and consumer markets, with its products focused on agriculture and geographic information systems. The Mobile Solutions segment engages in transportation and logistics and field service management business. The Advanced Devices segment comprises of embedded technologies, timing, applanix, trimble outdoors, military and advanced systems and thingmagic businesses. The company was founded in 1978 by Charles Robert Trimble and is headquartered in Sunnyvale, CA.</p>
Trina Solar	<p>Trina Solar Ltd. engages in the manufacture and sale of integrated solar-powered products. Its operation comprises production of mono- and multi-crystalline silicon ingots, wafers, cells and related products and the subsequent assembly and marketing of solar modules, which are panels packed with interconnected solar cells that convert sunlight into electricity. The company was founded by Jifan Gao in December 1997 and is headquartered in Changzhou, China.</p>
Umicore	<p>Umicore engages in the materials technology business. It operates through the following business segments: Catalysis, Energy and Surface Technologies, Recycling, and Corporate. The Catalysis segment comprises of automotive catalysts and precious metals chemistry business units. The Energy and Surface Technologies segment includes cobalt and specialty Materials, electro-optic materials, electroplating, rechargeable battery materials and thin film products business units. The Recycling segment offers precious metals refining, jewellery and industrial metals, precious metals management, technical materials, and platinum engineer materials. The Corporate segment covers corporate activities; shared operational functions; and group's research and Development unit. The</p>

	company was founded on July 7, 1904 and is headquartered in Brussels, Belgium.
United Natural Foods	United Natural Foods, Inc. engages in the distribution of natural, organic, and specialty foods and related products. It operates through the Wholesale and Other segments. The Wholesale segment distributes nutritional supplements, personal care items and organic products. The Others segment engages in other activities of the firm. It offers food and non food, frozen, perishables, bulk, body care products and supplements. The company was founded by Michael S. Funk in 1996 and is headquartered in Providence, RI.
Vestas Wind Systems	Vestas Wind Systems A/S engages in the development, manufacturing, sale and maintenance of wind power plants. It operates its business through the following segments: Project and Service. The project segment contains sales of wind power plants, wind turbines, etc. The service segment contains sale of service contracts, spare parts and related activities. The company was founded by Smith Hansen and Peder Hansen in 1945 and is headquartered in Aarhus, Denmark.
Watts Water Technologies	Watts Water Technologies, Inc. engages in the manufacture and provision of products for water conservation, safety, and flow control. It operates through the following geographic segments: Americas, EMEA, and Asia Pacific. Its services include plumbing and flow control solutions, water quality and conditioning, water reuse and drainage, heating, ventilation, and air conditioning, and municipal waterworks. The company was founded in 1985 and is headquartered in North Andover, MA.
Xinyi Solar Holdings	Xinyi Solar Holdings Ltd. engages in the manufacture and sale of solar photovoltaic (PV) glasses. It offers two principal solar glass products to its customers: ultra-clear photovoltaic raw glass and ultra-clear photovoltaic processed glass. Its ultra-clear photovoltaic raw glass is a semi-finished patterned glass product that can be used for the production of ultra-clear photovoltaic processed glass or sold to other glass manufacturers or processing companies for further processing. Its ultra-clear photovoltaic processed glass is mainly used in solar modules based on crystalline silicon technology. The company was founded on December 12, 2013 and is headquartered in Wuhu, China.
Xylem	Xylem, Inc. engages in the design, manufacture and application of highly engineered technologies for the water industry. It provides water and wastewater

	<p>applications with a broad portfolio of products and services addressing the full cycle of water, from collection, distribution and use to the return of water to the environment. It operates through two business segments: Water Infrastructure and Applied Water. The Water Infrastructure segment focuses on the transportation, treatment and testing of water, offering a range of products including water & wastewater pumps, treatment & testing equipment, and controls & systems. This segment brands include Flygt, Wedeco, Godwin Pumps, WTW, Sanitaire, YSI and Leopold. The Applied Water segment encompasses the uses of water and focuses on the residential, commercial, industrial and agricultural markets. Its products include pumps, valves, heat exchangers, controls and dispensing equipment. The company was founded on May 4, 2011 and is headquartered in White Plains, NY.</p>
Zhuzhou	<p>Zhuzhou CRRC Times Electric Co., Ltd. engages in the sale and manufacture of train-borne electrical systems and electrical components. It provides propulsion and control systems for high speed trains, electrical multiple unites, mass transit, electric locomotives, and diesel locomotives. Its products include propulsion and control systems, signaling systems, power supply systems, maintenance vehicles, door systems, and toilet systems. The company was founded on September 26, 2005 and is headquartered in Zhuzhou, China.</p>

Source: FactSet. Portfolio holdings data as at 31 December 2016.